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# **JMI SYRINGES & MEDICAL DEVICES LTD.**

**Holding # 72/C, Progoti Sarani, Middle Badda, Dhaka-1212**



## **HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED-Q2)**

**FOR THE HALF YEAR ENDED ON  
31ST DECEMBER-2020**



**JMI Syringes & Medical Devices Ltd.**  
**Statement of Financial Position (Un-Audited for Q2)**  
All amounts presented in Bangladesh BDT

	Notes	31st December, 2020	30th June-2020
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	4	1,41,48,32,600	1,43,83,94,456
Factory Building Work in Progress	4 (e)	5,63,57,240	2,51,50,212
Right of use Asset	5	1,05,13,742	1,24,98,013
		<b>1,48,17,03,582</b>	<b>1,47,60,42,681</b>
<b>Current Assets</b>			
Inventories	6	59,08,03,424	46,51,10,589
Advance Deposit & Prepayments	7	18,23,85,257	21,87,58,291
Short Term Loan (Advance)	8	12,48,66,272	11,89,02,279
Advance Income Tax	9	28,97,71,467	25,82,78,341
Accounts Receivable	10	81,19,20,408	75,88,74,016
Cash and Cash Equivalents	11	1,60,40,669	2,85,40,531
		<b>2,01,57,87,497</b>	<b>1,84,84,64,047</b>
<b>Total Assets</b>		<b>3,49,74,91,079</b>	<b>3,32,45,06,728</b>
<b>Shareholder's Equity &amp; Liabilities</b>			
<b>Shareholder's Equity</b>			
Share Capital	12	22,10,00,000	22,10,00,000
Share Premium	12	1,70,83,95,698	1,70,83,95,698
Tax Holiday Reserve	13	1,21,19,070	1,21,19,070
Revaluation Reserve	4 (d)	38,93,72,730	39,42,34,714
Retained Earnings		35,52,64,321	35,30,18,638
<b>Total Shareholder's Equity</b>		<b>2,68,61,51,819</b>	<b>2,68,87,68,120</b>
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current Maturity)	14	75,97,207	1,01,59,638
Deferred Tax Liability	17	9,85,85,114	10,53,23,637
<b>Total Non-Current Liabilities</b>		<b>10,61,82,321</b>	<b>11,54,83,275</b>
<b>Current Liabilities</b>			
Long Term Loan (Current Maturity)	15	49,78,984	47,57,278
Lease Liability (Current & Non Current Maturity)	16	1,05,13,742	1,24,98,013
Short Term Loan	18	13,06,48,403	12,51,93,080
Dividend Payable	19	5,81,54,910	29,71,311
Accrued Expenses Payable	20	-	3,91,000
Creditors and Other Payable	21	50,08,60,900	37,44,44,652
<b>Total Current Liabilities</b>		<b>70,51,56,939</b>	<b>52,02,55,334</b>
<b>Total Shareholder's Equity &amp; Liabilities</b>		<b>3,49,74,91,079</b>	<b>3,32,45,06,728</b>
<b>Net Assets Value Per Share (NAVPS)</b>	34	<b>121.55</b>	<b>121.66</b>

Muhammad Tarek Hossain Khan  
Company Secretary

Ranjit Chakraborty  
Chief Financial Officer

Md. Javed Iqbal Pathan  
Chairman

Date: 28th January, 2021  
Place: Dhaka, Bangladesh

A.T.M. Serajus Salekin Chowdhury  
Independent Director

Md. Abdur Razzaq  
Managing Director

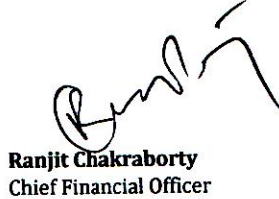


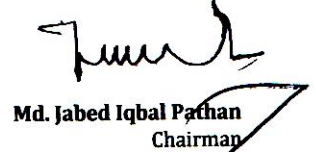
**JMI Syringes & Medical Devices Ltd.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited for Q2)**  
**For the Half Year ended on 31st December, 2020**

All amounts presented in Bangladesh BDT

	Notes	31st December-2020	31st December-2019	October to December-2020	October to December-2019
Revenue from Net Sales	22.00	86,19,35,529	80,38,67,163	56,16,14,719	40,62,16,620
Less: Cost of Goods Sold	23.00	72,09,17,981	60,91,87,177	47,37,03,713	31,93,12,692
<b>Gross Profit</b>		<b>14,10,17,548</b>	<b>19,46,79,986</b>	<b>8,79,11,006</b>	<b>8,69,03,928</b>
<b>Less: Operating Expenses</b>					
Administrative Expenses	27.00	3,58,38,424	4,62,04,431	1,88,67,829	2,19,09,287
Mkt, Selling and Distribution Expenses	28.00	1,82,83,409	4,63,79,839	1,13,47,600	2,11,02,047
<b>Total Operating Expenses</b>		<b>5,41,21,833</b>	<b>9,25,84,270</b>	<b>3,02,15,429</b>	<b>4,30,11,334</b>
<b>Operating Profit</b>		<b>8,68,95,715</b>	<b>10,20,95,716</b>	<b>5,76,95,577</b>	<b>4,38,92,594</b>
Add: Other Income	29.00	81,97,883	18,81,054	39,22,191	11,98,444
		<b>9,50,93,597</b>	<b>10,39,76,770</b>	<b>6,16,17,767</b>	<b>4,50,91,038</b>
Less: Financial Expenses	30.00	37,71,273	52,97,924	26,72,236	15,58,887
<b>Net Income before adjustment of WPPF</b>		<b>9,13,22,324</b>	<b>9,86,78,846</b>	<b>5,89,45,531</b>	<b>4,35,32,151</b>
Less: Workers Profit Participation Fund		43,48,682	46,98,993	28,06,930	20,72,960
<b>Net Profit before adjustment of Income Tax</b>		<b>8,69,73,642</b>	<b>9,39,79,854</b>	<b>5,61,38,601</b>	<b>4,14,59,192</b>
Less: Income Tax Charged for the mont	32.00	2,32,89,944	3,68,42,886	1,02,32,099	1,13,24,843
<b>Net Profit After Tax</b>		<b>6,36,83,699</b>	<b>5,71,36,968</b>	<b>4,59,06,503</b>	<b>3,01,34,349</b>
Other Comprehensive Income: Revaluation Surp		-	-	-	-
<b>Total Comprehensive Income for the year</b>		<b>6,36,83,699</b>	<b>5,71,36,968</b>	<b>4,59,06,503</b>	<b>3,01,34,349</b>
<b>Earnings Per Share (EPS)</b>	33.00	<b>2.88</b>	<b>2.59</b>	<b>2.08</b>	<b>1.36</b>

  
**Muhammad Tarek Hossain Khan**  
 Company Secretary

  
**Ranjit Chakraborty**  
 Chief Financial Officer

  
**Md. Javed Iqbal Pathan**  
 Chairman

Date: 28th January, 2021  
 Place: Dhaka, Bangladesh

  
**A.T.M. Serajus Salekin Chowdhury**  
 Independent Director

  
**Md. Abdur Razzaq**  
 Managing Director



**JMI Syringes & Medical Devices Ltd.**  
**Statement of Changes in Equity (Un-Audited for Q2)**  
**For the Half Year ended on 31st December-2020**

All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Money Deposit	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2020	22,10,00,000	-	1,70,83,95,698	1,21,19,070	39,42,34,714	35,30,18,638	2,68,87,68,120
Addition / Adjustment	-	-	-	-	-	-	-
Dividend for the year-2019-2020 (30% Cash)	-	-	-	-	-	(6,63,00,000)	(6,63,00,000)
Net Profit after Tax	-	-	-	-	-	6,36,83,699	6,36,83,699
Revaluation Reserve Adjustment	-	-	-	-	(48,61,984)	48,61,984	-
<b>Balance as on 31-12-2020</b>	<b>22,10,00,000</b>	<b>-</b>	<b>1,70,83,95,698</b>	<b>1,21,19,070</b>	<b>38,93,72,730</b>	<b>35,52,64,321</b>	<b>2,68,61,51,819</b>

**For the Half Year ended on 31st December-2019**

Particulars	Share Capital	Share Money Deposit	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2019	11,00,00,000	1,81,93,95,698	-	1,21,19,070	32,10,98,425	31,29,58,416	2,57,55,71,609
Addition during the period	11,10,00,000	(1,81,93,95,698)	1,70,83,95,698	-	-	5,71,36,968	5,71,36,968
Net Profit after Tax	-	-	-	-	-	-	-
Dividend for the year-2018-2019 (30% Cash)	-	-	-	-	-	(6,63,00,000)	(6,63,00,000)
Revaluation Reserve Adjustment	-	-	-	-	(37,07,323)	37,07,323	-
Tax on Revaluation Adjustment	-	-	-	-	-	(8,34,148)	(8,34,148)
<b>Balance as on 31-12-2019</b>	<b>22,10,00,000</b>	<b>-</b>	<b>1,70,83,95,698</b>	<b>1,21,19,070</b>	<b>31,73,91,102</b>	<b>30,66,68,559</b>	<b>2,56,55,74,429</b>

  
**Muhammad Tarek Hossain Khan**  
 Company Secretary

  
**Ranjit Chakraborty**  
 Chief Financial Officer

  
**Md. Javed Iqbal Pathan**  
 Chairman

Date: 28th January, 2021  
 Place: Dhaka, Bangladesh



  
**A.T.M. Serajus Salekin Chowdhury**  
 Independent Director

  
**Md. Abdur Razzaq**  
 Managing Director

# JMI Syringes & Medical Devices Ltd.

## Statement of Cash Flows

All amounts presented in Bangladesh BDT

	31st December- 2020	31st December- 2019
<b>A. Cash flows from operating activities</b>		
Collection from Sales	95,37,27,175	78,64,18,751
Collection from Others	80,38,779	15,44,301
Payments to Suppliers and Others	(88,17,01,047)	(91,37,62,724)
Tax Paid	(3,14,93,126)	(2,28,11,891)
<b>Net cash generated from operating activities</b>	<b>4,85,71,781</b>	<b>(14,86,11,563)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Non-Current Assets	(4,36,27,897)	(4,14,56,028)
Disposal / adjustment of Assets	-	-
<b>Net cash used in investing activities</b>	<b>(4,36,27,897)</b>	<b>(4,14,56,028)</b>
<b>C. Cash flows from financing activities</b>		
Net Increase / (Decrease) in Long Term Loans	(23,40,725)	(3,20,37,740)
Net Increase / (Decrease) in Short Term Loans	54,55,323	5,00,69,085
Net (Increase) / Decrease in Inter Company Advances	(59,63,993)	1,00,00,000
Dividend & Dividend Tax Paid	(1,11,16,401)	5,77,500
Interest & Bank Charges paid	(34,77,950)	(52,97,924)
<b>Net cash (used in) / from financing activities</b>	<b>(1,74,43,746)</b>	<b>2,33,10,921</b>
<b>D. Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,24,99,862)</b>	<b>(16,67,56,670)</b>
<b>E. Opening cash and cash equivalents</b>	<b>2,85,40,531</b>	<b>33,87,68,201</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>1,60,40,669</b>	<b>17,20,11,531</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>2.20</b>	<b>(6.72)</b>

  
Muhammad Tarek Hossain Khan  
Company Secretary

  
Ranjit Chakraborty  
Chief Financial Officer

  
Md. Javed Iqbal Pathan  
Chairman

Date: 28th January, 2021  
Place: Dhaka, Bangladesh

  
A.T.M. Serajus Salekin Chowdhury  
Independent Director

  
Md. Abdur Razzaq  
Managing Director



# JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

## Notes to the Financial Statements (Un-Audited for Q2)

### For the Half Year ended on December 31, 2020

#### 1.00 Reporting Entity:

**JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5<sup>th</sup> April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29<sup>th</sup> September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

#### 2.00 Address & Nature of Business of the Company

##### 2.10 Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chaudagram, Comilla, Bangladesh.

##### 2.20 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

#### 3.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2020, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.



	December-2020	June-2020
<b>4.00 Property, Plant &amp; Equipment:</b>		
The details of property, plant & equipment are shown in Annexure-1		
The above balances are made up as follows :		
Opening Balance (At Cost)	2,06,65,49,849	1,64,02,46,162
Addition during the period	1,24,20,869	42,88,18,651
Sales / Transfer	-	(25,14,964)
<b>Total Cost</b>	<b>2,07,89,70,718</b>	<b>2,06,65,49,849</b>
Less: Accumulated Depreciation (Notes-4-b)	66,41,38,118	62,81,55,393
<b>Carrying Value</b>	<b>1,41,48,32,600</b>	<b>1,43,83,94,456</b>
<b>4.b Accumulated Depreciation</b>		
Opening Balance	62,81,55,393	56,49,52,935
Add: Depreciation during the period (Notes-4-c)	3,59,82,725	6,45,50,296
Less: Adjustment (Sales / Transfer)	-	(13,47,838)
<b>Closing Balance of Accumulated Depreciation</b>	<b>66,41,38,118</b>	<b>62,81,55,393</b>
<b>4.c Allocation of depreciation charge for the period has been made in the accounts as follows:</b>		
Factory Overhead	3,43,07,500	6,05,63,945
Administrative Expenses	16,75,225	39,86,351
	<b>3,59,82,725</b>	<b>6,45,50,296</b>
<b>4.d Revaluation Reserve:</b>		
The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/- . Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- . Again the company has revalued of their Land & Factory Building on the basis of the June 30, 20219 by M/S. Malek Siddiqui Wali, Chartered Accountants and relautation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:		
Opening Balance (WDV)	39,42,34,714	32,10,98,425
Add: Addition / adjustment during the period	-	10,18,75,578
Less: Deferred Tax related to assets revaluation	-	(1,84,17,819)
Less: Depreciation on revalued assets	(48,61,984)	(1,03,21,470)
<b>Closing Balance (WDV)</b>	<b>38,93,72,730</b>	<b>39,42,34,714</b>
<b>4.e Factory Building &amp; Staff Quarter Building Work in Progress :</b>		
The above balances are made up as follows :		
Opening Balance (At Cost)	2,51,50,212	10,49,25,380
Addition during the period	3,12,07,028	3,78,96,413
Less: Transfer to Assets Schedule for charging depreciation	-	(11,76,71,581)
<b>Net Closing Balance</b>	<b>5,63,57,240</b>	<b>2,51,50,212</b>
<b>5.00 Right of use Asset :</b>		
Opening Balance	1,24,98,013	1,71,37,632
Addition during the period	-	-
Less: Amortization during the period	(19,84,271)	(46,39,619)
<b>Closing Balance (WDV)</b>	<b>1,05,13,742</b>	<b>1,24,98,013</b>
<b>6.00 Inventories :</b>		
<b>A) Raw, Chemical and Packing Materials</b>		
Raw and Chemical materials	19,85,39,820	15,58,96,649
Packing Materials	3,65,86,931	2,37,14,986
	23,51,26,751	17,96,11,635
<b>B) Work-in-Process</b>	2,20,35,188	2,35,57,255
<b>C) Finished Goods</b>	31,97,79,092	25,08,39,183
<b>D) Generator Fuel, Stationery, Spare Parts &amp; Others</b>	1,38,62,393	1,11,02,516
<b>Total of Inventory</b>	<b>59,08,03,424</b>	<b>46,51,10,589</b>
As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.		
<b>7.00 Advance, Deposits and Prepayments :</b>		
The above balances are made up as follows :		
Security deposit to CPB Samity-2	30,06,227	30,06,227



Advance to Employee	(7,54,392)	(5,99,884)
Security Deposit for Office Rent & Depot Rent	40,39,867	38,89,830
Security deposit to CDBL	2,00,000	2,00,000
Janata Bank, Corporate Branch, SD A/c-70104001 (LC / PAD)	245	245
Pubali Bank, BB Avenue Branch SD A/c- (LC / PAD)	-	-
LC Margin & Others	4,16,15,301	4,38,77,090
Advance to Supplier	2,63,34,144	90,29,491
Advance for Goods	-	-
Bank Guarantee & Earnest Money Security	10,79,43,865	15,93,55,292
Other Advances	-	-
<b>Total</b>	<b>18,23,85,257</b>	<b>21,87,58,291</b>

**Maturity analysis for above amount as under:**

Adjustment within 1 year	17,51,39,163	21,16,62,234
Adjustment within after 1 year	72,46,094	70,96,057
<b>Total</b>	<b>18,23,85,257</b>	<b>21,87,58,291</b>

**8.00 Short Term Loan & Investment**

The above balances are made up as follows :

a) JMI Vaccine Ltd.	6,48,66,272	11,89,02,279
b) FDR to IDLC Finance Ltd.	6,00,00,000	-
<b>Total</b>	<b>12,48,66,272</b>	<b>11,89,02,279</b>

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 21st Annual General Meeting held on December 29, 2020.

**9.00 Advance Income Tax:**

The above balances are made up as follows :

Opening Balance	25,82,78,341	21,90,10,106
<b>Addition during the period</b>		
AIT deducted against Sales	2,15,66,579	6,85,97,741
AIT deposit against Vehicle	2,92,000	2,58,000
AIT deposit against Bank Interest	1,50,865	1,40,920
AIT deducted against Import of Raw Materials	94,83,681	1,81,99,923
	<b>3,14,93,126</b>	<b>8,71,96,584</b>
<b>Balance after addition</b>	<b>28,97,71,467</b>	<b>30,62,06,690</b>
<b>Less: Adjustment</b>		
NBR IT Assessment Adjustment (01-07-2016 to 30-06-2017)	-	4,79,28,349
<b>Closing Balance</b>	<b>28,97,71,467</b>	<b>25,82,78,341</b>

**10.00 Accounts Receivable :**

The above balances are made up as follows :

Opening Balance	75,88,74,016	38,14,40,117
Add: Sales with VAT during the month	1,00,66,14,463	2,25,67,95,794
Balance after addition	1,76,54,88,479	2,63,82,35,911
Less Realisation / adjustment during the period	95,57,25,675	1,87,98,79,659
<b>Closing Balance</b>	<b>80,97,62,804</b>	<b>75,83,56,252</b>
<b>Add: Unrealized Gain for balance of export sales</b>	<b>1,59,104</b>	<b>5,17,764</b>
<b>Net Closing Balance</b>	<b>80,99,21,908</b>	<b>75,88,74,016</b>
<b>Add: Other Receivable</b>	<b>19,98,500</b>	<b>-</b>
<b>Net Closing Balance</b>	<b>81,19,20,408</b>	<b>75,88,74,016</b>

**Receivable Aging:**

Receivable amount within 30 Days	64,63,71,139	29,37,04,683
Receivable amount within 60 Days	7,23,87,955	3,98,42,329
Receivable amount within 90 Days	5,19,99,052	5,83,81,237
Receivable amount over 90 Days	3,91,63,762	36,69,45,767
Other Receivable	19,98,500	-
<b>Total Receivable Amount</b>	<b>81,19,20,408</b>	<b>75,88,74,016</b>

**11.00 Cash & Cash Equivalents:**

The above balances are made up as follows :

Cash at Bank





Janata Bank, Corporate Branch, CD A/c-1010216	864	30,00,869
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283	1,04,283
Janata Bank, Corporate Branch, STD A/c- 004001122	3,859	4,365
Janata Bank, Corporate Branch, STD A/c- 004001592	8,360	23,647
Janata Bank, Corporate Branch, FC A/c-402000452	10,30,752	10,30,752
Janata Bank, Chauddagram Branch, CD A/c- 001006817	5,13,693	11,35,038
Janata Bank, Corporate Branch, STD A/c- 004001119	3,208	4,733
AB Bank, IPO A/c-221252430	31,218	31,218
Janata Bank, Corporate Branch, FC A/c-413000087	-	-
Pubali Bank Ltd. STD A/c-2001221	76,94,228	3,52,490
Pubali Bank Ltd. STD A/c-3850102000116	8,04,932	16,09,956
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	1,691	81,345
Dutch Bangla Bank CD A/c-10411024464	68,583	69,273
Dutch Bangla Bank STD A/c-1011205276	22,28,545	3,46,044
Islami Bank Chauddagram Branch-A/c-1320	258	258
	<b>1,24,94,474</b>	<b>77,94,270</b>

**Cash in Hand**

Head Office	29,83,868	1,16,41,597
Factory Office	5,62,327	91,04,664

**Closing Balance**

	<b>35,46,195</b>	<b>2,07,46,261</b>
	<b>1,60,40,669</b>	<b>2,85,40,531</b>

**12.00 SHARE CAPITAL :**

This represents :

**Authorized :**

10,00,00,000 Ordinary Shares of Tk.10/- each	<b>1,00,00,00,000</b>	<b>1,00,00,00,000</b>
----------------------------------------------	-----------------------	-----------------------

**Issued, Subscribed & Paid up Capital :**

2,21,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<b>22,10,00,000</b>	<b>22,10,00,000</b>
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**Composition of Shareholding:**

**Sponsors**

Bangladeshi	52,02,500	52,02,500
Foreigners	1,24,00,000	1,24,00,000
	<b>1,76,02,500</b>	<b>1,76,02,500</b>

**Public Shares**

General Public	34,65,430	37,01,750
Institution	10,32,070	7,95,750
	<b>44,97,500</b>	<b>44,97,500</b>

**Share Premium**

	<b>1,70,83,95,698</b>	<b>1,70,83,95,698</b>
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**13.00 Tax Holiday Reserve :**

This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:

Opening Balance	1,21,19,070	1,21,19,070
Addition during the period	-	-
<b>Closing Balance</b>	<b>1,21,19,070</b>	<b>1,21,19,070</b>

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

**14.00 Long Term Loan-Payable ( Non Current Maturity)**

This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from December, 2021 and consists of the following:

Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	75,97,207	1,01,59,638
	<b>75,97,207</b>	<b>1,01,59,638</b>

**15.00 Long Term Loan-Payable (Current Maturity)**

This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2020

Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	-	-
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	49,78,984	47,57,278
	<b>49,78,984</b>	<b>47,57,278</b>

- Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka
- Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company.
- Interest R: 10.50% p.a. compounded quarterly

**16.00 Lease Liability (Current & Non Current Maturity)**



Opening Balance	1,24,98,013	1,71,37,632
Accretion/Interest Expense during the period	2,93,323	4,50,499
Closing Balance after Addition	1,27,91,336	1,75,88,131
Less: Payment during the period	22,77,594	50,90,118
<b>Closing Liability</b>	<b>1,05,13,742</b>	<b>1,24,98,013</b>
<b>17.00 Deferred Tax Liability</b>		
Opening Balance	10,53,23,637	8,93,82,173
Adjustment (Error correction to opening balance)	(3,62,165)	-
Increase in DT due to revaluation	-	1,84,17,819.00
	10,49,61,472	10,77,99,992
Deferred Tax (Gain) / Loss at accounting base during month	(63,76,358)	(24,76,355)
<b>Closing balance</b>	<b>9,85,85,114</b>	<b>10,53,23,637</b>
<b>Calculation:</b>		
a) WDV of Fixed Assets (without land) as per Accounting Base	1,05,13,77,601	1,07,49,39,456
WDV of Fixed Assets (without land) as per Tax Base	68,87,68,719	68,71,83,805
<b>Taxable temporary difference</b>	<b>36,26,08,881</b>	<b>38,77,55,651</b>
<b>Deferred Tax Liability (i.e Tax Rate 25%)</b>	<b>9,06,52,220</b>	<b>9,69,38,913</b>
b) WDV of Fixed Assets (land) as per Accounting Base	36,34,55,000	36,34,55,000
WDV of Fixed Assets (land) as per Tax Base	15,70,72,931	15,70,72,931
<b>Taxable temporary difference</b>	<b>20,63,82,069</b>	<b>20,63,82,069</b>
<b>Deferred Tax Liability (i.e Tax Rate 4%)</b>	<b>82,55,283</b>	<b>82,55,283</b>
c) Unrealized Gain at accounting base	1,59,104	5,17,764
Unrealized Gain at tax base	-	-
<b>Temporary difference</b>	<b>1,59,104</b>	<b>5,17,764</b>
Tax charges@25%	39,776	1,29,441
<b>Total Deferred Tax Liability (a+b+c)</b>	<b>9,85,85,114</b>	<b>10,53,23,637</b>
Less: Opening Balance of Deferred Tax Liability	10,53,23,637	8,93,82,173
<b>Deferred Tax (Gain)/ Expenses for the period</b>	<b>(67,38,522)</b>	<b>1,59,41,464</b>
<b>18.00 Short Term Loan :</b>		
A. PAD-Pubali Bank	12,81,44,390	12,26,89,067
B. PAD Standard Bank	-	-
C. NIPRO Corporation, Osaka, Japan	25,04,013	25,04,013
<b>Grand Total (A+B+C)</b>	<b>13,06,48,403</b>	<b>12,51,93,080</b>
The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 13% P.A. except loan from NIPRO Corporation.		
<b>19.00 Dividend Payable:</b>		
Opening Balance	29,71,311	32,05,687
Addition for the year-2019-2020 (30% Cash)	6,63,00,000	6,63,00,000
Balance after addition	6,92,71,311	6,95,05,687
Less: Tax at Source Payable	1,11,11,512	1,11,87,267
Less: Payments during the month/year	4,889	5,53,47,109
<b>Closing Balance</b>	<b>5,81,54,910</b>	<b>29,71,311</b>
<b>20.00 Accrued Expenses Payable</b>		
Interest & Charges Payable for Long Term Loan	-	-
Interest & Charges Payable for Short Term Loan A/c	-	-
Audit Fees	-	3,91,000
	-	<b>3,91,000</b>
<b>21.00 Creditors and Other Payables :</b>		
Goods & Service	23,71,79,380	19,91,15,698
Salary & Bonus Payable	56,99,727	41,24,178
Wages & Bonus Payable	1,29,13,811	98,17,035
Remuneration & Bonus Payable	16,34,000	12,50,000
Electricity Bill Payable-Factory	30,43,493	-
Electricity Bill Payable-H/O	59,349	66,187
Telephone & Mobile Bill Payable	50,276	87,545



Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	15,337	24,909
TA/DA Bill Payable-Mkt	66,930	42,640
Provident Fund	1,84,36,341	1,50,08,715
VAT & Other Expenses	4,14,05,975	75,19,705
Tax at Source Payable	2,02,18,571	1,18,52,852
VAT at Source Payable	2,73,409	48,036
Workers Profit Participation Fund	1,51,45,102	1,07,96,420
Provision for Current Income Tax (Note 21.01)	14,47,19,198	11,46,90,732
	<b>50,08,60,900</b>	<b>37,44,44,652</b>
<b>21.01 Provision for Income Tax</b>		
Opening Balance	11,46,90,732	4,02,53,081
Provision for Current Tax for the period	3,00,28,466	12,23,66,001
Less: Adjustment (NBR IT)	-	(4,79,28,349)
<b>Closing Balance</b>	<b>14,47,19,198</b>	<b>11,46,90,732</b>
<b>22.00 Revenue from Net Sales:</b>		
	<b>December-2020</b>	<b>December-2019</b>
Total Sales with VAT	1,00,66,14,463	90,44,54,216
Less: VAT	14,46,78,934	10,05,87,053
<b>Net Sales Revenue:</b>	<b>86,19,35,529</b>	<b>80,38,67,163</b>
<b>23.00 Cost of Goods Sold:</b>		
Work-in-Process (Opening)	2,35,57,255	7,27,82,087
Raw Materials Consumed (Note-24)	46,49,09,951	37,37,63,320
Packing Materials Consumed (Note-25)	17,76,99,103	8,20,50,253
Factory Overhead (Note-26)	14,65,39,983	13,50,69,428
<b>Total Manufacturing Cost</b>	<b>81,27,06,291</b>	<b>66,36,65,088</b>
Work-in-Process (Closing)	(2,20,35,188)	(2,88,90,289)
<b>Cost of Goods Manufactured</b>	<b>79,06,71,103</b>	<b>63,47,74,799</b>
Finished Goods (Opening)	25,08,39,183	23,11,68,331
<b>Finished Goods available</b>	<b>1,04,15,10,286</b>	<b>86,59,43,130</b>
Cost of Physician Sample transferred to Sample Stock	(8,13,213)	(7,89,613)
Finished Goods (Closing)	(31,97,79,092)	(25,59,66,340)
	<b>72,09,17,981</b>	<b>60,91,87,177</b>
<b>24.00 Raw Materials Consumed</b>		
Opening Stock	15,58,96,649	12,62,91,430
Purchase for the period	50,75,53,122	40,47,31,211
Closing Stock	(19,85,39,820)	(15,72,59,321)
	<b>46,49,09,951</b>	<b>37,37,63,320</b>
<b>25.00 Packing Materials Consumed</b>		
Opening Stock	2,37,14,986	4,91,19,501
Purchase for the month	19,05,71,048	8,33,36,784
Closing Stock	(3,65,86,931)	(5,04,06,032)
	<b>17,76,99,103</b>	<b>8,20,50,253</b>
<b>26.00 Factory Overhead :</b>		
Travelling & Conveyance	1,10,835	2,05,768
Fuel, Petrol, Light Diesel Etc.	25,20,611	32,25,776
Depreciation	3,43,07,500	2,40,83,156
Factory Staff Uniform	3,68,640	3,49,362
Electricity Bill	1,96,22,276	1,69,87,083
Factory Expenses	47,41,312	53,00,187
Factory Employee Free Lunch	60,70,959	69,46,306
Freight Charge/ Carriage Inward	3,18,371	4,87,376
Worker Residential Expenses	2,47,200	1,78,200
Insurance Premium	6,25,174	6,12,000
IT & Computer Accessories	3,01,240	1,84,727
Laboratory Consumable Stores	28,62,463	34,41,173
Stationery Expenses	2,59,974	2,93,089
Printing Expenses	4,09,597	4,43,580
Papers & Periodicals	1,620	1,580
Spare Parts and Accessories Consumption	35,54,832	17,96,517
Medical expenses	3,14,575	2,63,340
Repairs & Maintenance	5,81,321	4,23,591



Telephone & Mobile Bill	1,38,320	1,60,305
Remuneration-Director with Bonus	18,00,000	18,00,000
Provident Fund (Companies Contribution)	16,62,232	14,11,873
Research and Development	1,42,370	1,50,000
Overtime Expenses	1,09,42,234	1,14,93,082
Daily Labour Charge	12,51,724	10,86,012
Salary & Allowances with Bonus	5,33,84,603	5,37,45,344
	<b>14,65,39,983</b>	<b>13,50,69,428</b>

- a) Salary and allowances including bonus.  
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.  
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and

**27.00 Administrative Expenses:**

Advertisement	-	2,58,000
Audit Fee	3,45,000	-
Vehicles Fuel Expenses	21,98,556	31,75,766
Conveyance	2,13,863	2,61,951
Depreciation	16,75,225	17,99,634
Electric Bill-H/O	1,90,522	2,75,500
Entertainment	6,35,277	8,79,227
Fooding Expenses-H/O	3,60,698	8,90,994
Gas Bill	9,240	8,654
Internet Bill / Website expenses	3,82,486	2,36,521
Group Insurance	1,51,007	12,70,764
Medical Expenses	1,97,599	1,20,360
Office Expenses	15,87,606	15,37,925
Amortization Charges for Lease Finance under IFRS-16	18,22,909	22,54,240
Overtime	79,950	73,751
Postage and Courier Charge	28,409	59,088
Printing Expenses	4,13,849	6,83,931
Research and Development	5,49,699	15,45,304
Provident Funds (Companies Contribution)	4,36,582	4,07,081
Legal & Professional Fees	1,89,520	2,85,050
Registration Renewal Fees	3,93,219	3,80,202
Remuneration-Director (with bonus)	37,80,000	55,00,000
Repair & Maintenance H/O	2,90,725	5,21,598
AGM, Secretarial & Regulatory Expenses	4,13,541	14,50,969
Salary and allowances (with bonus)	1,84,54,159	1,83,60,681
Stationery Expenses	1,11,577	3,15,962
Subscription & Annual Membership Exp	1,00,000	1,60,000
Telephone and Mobile Bill	2,85,039	3,83,156
Travelling Expenses-Overseas & Inland	5,19,780	30,61,993
Water Bill	22,387	46,129
	<b>3,58,38,424</b>	<b>4,62,04,431</b>

**28.00 Marketing, Selling and Distribution Expenses :**

Goods Delivery Expenses (Own Vehicle)	56,35,987	61,57,408
Product Certification, Enlisted & Inclusion Expenses	8,39,082	75,97,706
Fooding & Office Expenses	2,01,485	10,97,955
Exhibition Expenses	-	5,26,613
Export Expenses	32,591	1,53,653
Electricity Bill	57,874	55,000
Gas & Water Bill	1,11,000	56,230
Loading / Unloading & Labour Charge	80,500	2,22,045
Amortization Charges for Lease Finance under IFRS-16	1,61,363	5,64,492
Salary and allowance (with bonus)	52,20,424	50,77,588
Sales Commission	-	28,67,321
Sample & Promotional Expenses	27,89,666	66,36,200
Provident Fund (Companies Contribution)	1,29,524	96,540
T.A & D.A to Marketing Officials	3,99,065	10,97,372
Telephone, Mobile & Internet Expenses	49,262	39,684
Tours and Travel	2,29,894	9,31,668
Training Expenses	10,521	1,21,300
Tender Expenses	22,33,332	75,39,039
Bad Debt Expenses (Written off)	1,01,839	55,42,025



	<u>1,82,83,409</u>	<u>4,63,79,839</u>
<b>29.00 Other Income</b>		
Wastage Sales	90,000	1,00,000
Interest Income - Interest from Loan for JMI Vaccine	53,18,600	-
Bank Interest	14,81,667	9,33,133
Rental	9,57,579	2,26,731
Profit on Sale of Vehicle & Equipment	-	-
Foreign Exchange Unrealized Gain / Loss-Notes-29.1.	1,59,104	3,36,753
Foreign Exchange Realized Gain / Loss-Notes-29.2.	-	-
Others	1,90,932	2,84,437
	<u>81,97,883</u>	<u>18,81,054</u>
<b>29.1. Foreign Exchange Unrealized Gain/Loss - Details</b>		
Details are as under :		
Unrealized Gain for balance of export sales	1,59,104	3,36,753
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<u>1,59,104</u>	<u>3,36,753</u>
<b>29.2. Foreign Exchange Realized Gain/Loss - Details</b>		
Details are as under :		
Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<u>-</u>	<u>-</u>
<b>30.00 Financial Expenses:</b>		
Interest & Charges for Short Term Loan	24,60,474	25,23,617
Interest & Charges for Long Term Loan	5,20,766	21,28,173
Interest & Charges for Lease Finance under IFRS-16	2,93,323	-
Bank Charges and Commission	4,96,711	6,46,134
Realized Loss for Forex Transaction for import of materials	-	-
<b>Total Financial Expenses</b>	<u>37,71,273</u>	<u>52,97,924</u>
<b>31.00 Contribution to WPPF:</b>		
This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.		
<b>32.00 Income Tax Charged for the year:</b>		
Details are as under :		
<b>Current Tax:</b>		
On Net Profit	1,96,93,940	2,33,70,447
On Other Income	24,61,245	2,82,158
On Profit on Sale of Vehicle	-	-
Provision for AIT	78,73,281	57,02,973
	<u>3,00,28,466</u>	<u>2,93,55,578</u>
Deferred Tax Expenses / (Gain) - Note 17	(67,38,522)	74,87,308
<b>Total Income Tax Charged for the year</b>	<u>2,32,89,944</u>	<u>3,68,42,886</u>
<b>33.00 Earning Per Share (EPS):</b>		
(a) Earnings attributable to the Ordinary Shareholders	6,36,83,699	5,71,36,968
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000	2,21,00,000
<b>Earnings Per Share (EPS): [A/B]</b>	<u>2.88</u>	<u>2.59</u>
<b>34.00 Net Assets Value Per Share (NAVPS):</b>		
(a) Total Equity attributable to the Ordinary Shareholders	2,68,61,51,819	2,68,87,68,120
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000	2,21,00,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<u>121.55</u>	<u>121.66</u>
<b>35.00 Related Party Transaction-Disclosures under BAS 24 " Related Party Disclosure"</b>		
The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:		

Name	Nature of Transaction	Total Transaction for the period	Balance as on 31-12-2020
A. Advance & Short Term Loan paid			



JMI Vaccine Ltd.	Short Term Loan	5,40,36,007	6,48,66,272
<b>Total for Advance &amp; Short Term Loan pa</b>		<b>5,40,36,007</b>	<b>6,48,66,272</b>
<b>B. Supplier / Creditors (Payable)</b>			
JMI Hospital Requisit Mfg. Ltd.	Supplier (Creditors)	28,51,77,944	(17,34,47,372)
JMI CNG Dispensing Ltd.	Supplier (Creditors)	11,72,340	-
JMI Industrial Gas Ltd.	Supplier (Creditors)	1,63,17,433	(97,26,668)
JMI Printing & Packaging Ltd.	Supplier (Creditors)	6,42,37,940	(3,02,90,398)
JMI Pharmacy	Supplier (Creditors)	25,320	(24,350)
JMI Engineering Ltd.	Supplier (Creditors)	45,613	(64,208)
<b>Total for Supplier / Creditors</b>		<b>36,69,76,590</b>	<b>(21,35,52,996)</b>
<b>C. Sundry Debtors (Product Sales) (Receivable)</b>			
Nipro JMI Pharma Ltd.	Product Sales (Debtors)	10,22,273	4,47,091
Nipro JMI Marketing Ltd.	Product Sales (Debtors)	17,20,53,784	65,271
<b>Total for Sundry Debtors (Product Sales)</b>		<b>17,30,76,057</b>	<b>5,12,362</b>
<b>Grand Total</b>		<b>59,40,88,654</b>	<b>(14,81,74,362)</b>

**36.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"**

The amount of compensation paid to Key Management personal for the period ended 31st December, 2020 as under:

Short Term Employee Benefits	1,76,51,529	1,73,21,594
Post Employment Benefits	9,68,553	9,50,450
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
<b>Total</b>	<b>1,86,20,082</b>	<b>1,82,72,043</b>

**37.00 Net Operating Cash Flow Per Share (NOCFPS):**

(a) Operating Cash flow attributable to Ordinary	4,85,71,781	(14,86,11,563)
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000	2,21,00,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>2.20</b>	<b>(6.72)</b>

Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

Net Profit	6,36,83,699	5,71,36,968
Less: Unrealized FX gain	(1,59,104)	(3,36,753)
Add: Def. Tax Exp	(67,38,522)	74,87,308
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	34,77,950	52,97,924
Add: Depreciation	3,59,82,725	2,58,82,790
Add: Decrease in Inventory Balance	(12,56,92,835)	(1,30,16,284)
Less: Increase in Accounts Receivable	(5,28,87,288)	(11,74,11,212)
Less: Increase in Advance	3,63,73,034	(11,75,35,416)
Less: Increase in AIT Balance	(3,14,93,126)	(2,28,11,891)
Add: Increase in Accrued Expenses	(3,91,000)	(2,00,000)
Add: Increase in Accounts Payables including OCI impact	12,64,16,248	2,68,95,003
<b>Net Operating Cash Flow</b>	<b>4,85,71,781</b>	<b>(14,86,11,563)</b>
<b>Weighted Average Shares Outstanding</b>	<b>2,21,00,000</b>	<b>2,21,00,000</b>
<b>Net Operating Cash flow per share</b>	<b>2.20</b>	<b>(6.72)</b>



**JMI Syringes & Medical Devices Ltd.**  
**Schedule of Property Plant & Equipments**  
**As at 31st December, 2020**

Annexure-1

**1. Before Revaluation :**

Particulars	Cost				Rate(%)	Depreciation				WDV as on 31-12-2020
	Opening as on 01-07-2020	Addition for the period	Sales/Adjustment / Transfer	Total as at 31-12-2020		Opening as on 01-07-2020	For the period	Sales/Adjustment	Total as at 31-12-2020	
Land and Land Development	15,70,72,931	-	-	15,70,72,931	0%	-	-	-	-	15,70,72,931
Machineries	92,90,56,275	24,65,248	-	93,15,21,523	7%	37,28,20,459	1,92,51,218	-	39,20,71,677	53,94,49,846
Factory Buildings	27,38,75,076	28,24,671	-	27,66,99,747	5%	7,90,35,304	48,41,139	-	8,38,76,443	19,28,23,304
Furniture and Fixtures-Factory	99,27,407	15,13,818	-	1,14,41,225	10%	55,03,532	2,39,124	-	57,42,656	56,98,569
Furniture and Fixtures-H.O	57,24,985	94,885	-	58,19,870	10%	26,15,296	1,54,745	-	27,70,041	30,49,829
Office Equipment H.O.	1,14,58,069	5,33,413	-	1,19,91,482	20%	81,48,588	3,41,150	-	84,89,738	35,01,744
Factory Equipment	4,07,30,398	47,69,369	-	4,54,99,767	20%	1,71,63,660	24,17,879	-	1,95,81,539	2,59,18,228
Office Decoration	1,50,43,198	88,587	-	1,51,31,785	10%	83,12,498	3,31,755	-	86,44,252	64,87,533
Deep Tubewell & Pump	21,88,408	45,210	-	22,33,618	15%	14,59,124	53,977	-	15,13,101	7,20,518
Air Cooler	58,59,010	-	-	58,59,010	20%	52,69,212	57,041	-	53,26,253	5,32,758
Power Station	81,72,162	-	-	81,72,162	15%	56,61,221	1,83,661	-	58,44,882	23,27,280
Telephone Installation	7,62,626	2,200	-	7,64,826	15%	6,31,588	9,719	-	6,41,307	1,23,519
Crockeries and Cutleries	6,06,695	3,070	-	6,09,765	20%	3,93,478	20,820	-	4,14,298	1,95,467
Vehicles	5,34,39,032	-	-	5,34,39,032	20%	3,69,17,414	15,97,851	-	3,85,15,265	1,49,23,767
Software Development	5,50,251	80,398	-	6,30,649	0%	-	-	-	-	6,30,649
<b>Sub Total as at December 31, 2020</b>	<b>1,51,44,66,526</b>	<b>1,24,20,869</b>	<b>-</b>	<b>1,52,68,87,395</b>		<b>54,39,31,374</b>	<b>2,95,00,080</b>	<b>-</b>	<b>57,34,31,453</b>	<b>95,34,55,942</b>

**2. On Revalued Amount :**

Particulars	Cost				Rate(%)	Depreciation				WDV as on 31-12-2020
	Opening as on 01-07-2020	Addition for the period	Sales/Adjustment / Transfer	Total as at 31-12-2020		Opening as on 01-07-2020	For the period	Sales/Adjustment	Total as at 31-12-2020	
Land and Land Development	20,63,82,069	-	-	20,63,82,069	-	-	-	-	-	20,63,82,069
Factory Buildings	34,57,01,254	-	-	34,57,01,254	5%	8,42,24,019	64,82,645	-	9,07,06,664	25,49,94,590
<b>Sub Total as at December 31, 2020</b>	<b>55,20,83,323</b>	<b>-</b>	<b>-</b>	<b>55,20,83,323</b>		<b>8,42,24,019</b>	<b>64,82,645</b>	<b>-</b>	<b>9,07,06,664</b>	<b>46,13,76,659</b>

<b>Grand Total as at December 31, 2020</b>	<b>2,06,65,49,849</b>	<b>1,24,20,869</b>	<b>-</b>	<b>2,07,89,70,718</b>		<b>62,81,55,392</b>	<b>3,59,82,725</b>	<b>-</b>	<b>66,41,38,117</b>	<b>1,41,48,32,601</b>
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Particulars	December-2020	December-2019
Factory Overhead	3,43,07,500	2,40,83,156
Administrative Overhead	16,75,225	17,99,634
<b>Total</b>	<b>3,59,82,725</b>	<b>2,58,82,790</b>

